

BASL Daily Market Commentary

Tuesday, October 9, 2018

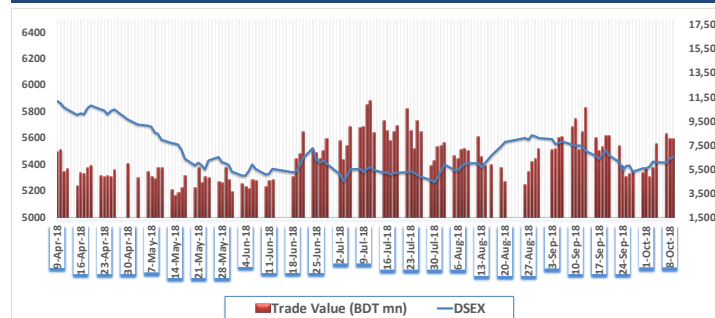
Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Today's Market View

The DSE broad Index- DSEX closed in green today. The benchmark index advanced by 14.9 points or 0.3% and closed at 5455.8 points today. The blue-chip index DS30 and the shariah based index DSES both closed in green, closing to 1928.9 and 1278.0 respectively. Turnover stood at BDT million 8012 (USD 96.5 million), about 0.03% lower than the previous trading session's value. Most of the sectors witnessed bearish performance today. Pharmaceuticals sector (+1.6%) was the highest gainer followed by Food & Allied (+1.5%) and Fuel & Power (+1.0%), whereas Life Insurance (-2.9%) was the highest loser, followed by IT (-1.6%) and Paper & Printing (-1.4%). KPCL (1.3%) was the highest traded share with a turnover of BDT 851.4 million followed by UPGDCL (1.2%) and OLYMPIC (+5.9%) respectively. Banks sector has highest turnover of 16.8% in the market. MEGHNACEM (10.0%) was the today's top gainer while SHYAMPUSG (-9.0%) was the top loser today.

Last Six Months Market Movement



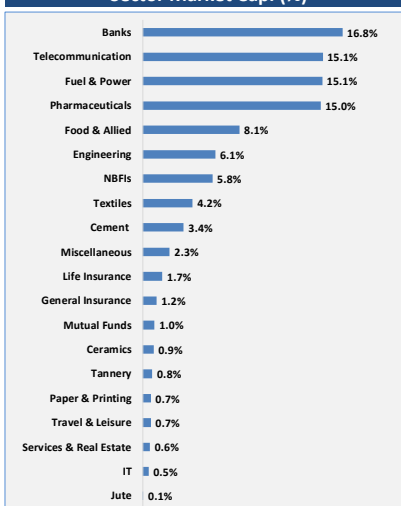
Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5455.8	5440.9	14.9	0.3%	-12.6%
DSES	1278.0	1264.1	14.0	1.1%	-8.1%
DS30	1928.9	1909.7	19.2	1.0%	-15.5%
Total Scripts					
	330	101	195	42	
Market Indicators					
	Today	Last day	Today	Last day	
Market PE	15.30	15.24	Market RSI (14)	49.10	52.96
Market Statistics					
	Today	Last day	Change	Change (%)	
Market Cap					
Mn BDT	3,918,241	3,905,701	12,539	0.32%	
Mn USD	47,208	47,057	151		
Turnover					
Mn BDT	8,012	8,014	(2)	-0.03%	
Mn USD	96.5	96.6	(0.0)		
Volume					
Mn Shares	160.3	182.2	(21.9)	-12%	

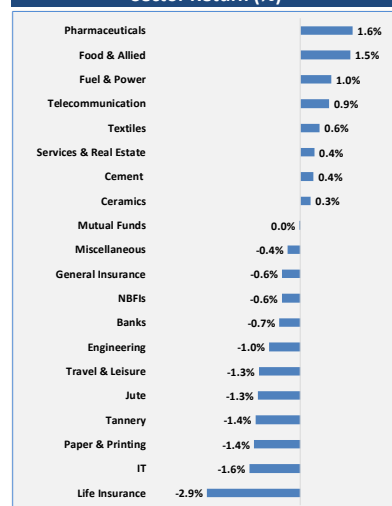
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	396.8	5.4%	11.7%	558,080	16.8%	-0.7%	9.7
Cement	7	280.5	3.8%	28.9%	114,569	3.4%	0.4%	36.2
Ceramics	5	83.3	1.1%	-23.5%	30,617	0.9%	0.3%	33.5
Engineering	35	1019.5	13.9%	-16.4%	202,517	6.1%	-1.0%	17.4
Food & Allied	18	487.2	6.6%	-13.8%	269,664	8.1%	1.5%	19.4
Fuel & Power	18	1709.7	23.3%	18.9%	501,238	15.1%	1.0%	16.2
General Insurance	35	85.0	1.2%	-27.8%	38,788	1.2%	-0.6%	10.6
IT	8	152.5	2.1%	-4.8%	16,274	0.5%	-1.6%	19.1
Jute	3	24.1	0.3%	-34.7%	1,925	0.1%	-1.3%	388.5
Life Insurance	12	90.8	1.2%	-34.1%	55,174	1.7%	-2.9%	n/m
Miscellaneous	12	287.5	3.9%	13.0%	75,385	2.3%	-0.4%	20.5
Mutual Funds	36	19.5	0.3%	-6.7%	33,167	1.0%	0.0%	7.7
NBFIs	23	223.6	3.1%	-25.7%	194,377	5.8%	-0.6%	16.7
Paper & Printing	2	67.6	0.9%	-20.3%	22,657	0.7%	-1.4%	44.8
Pharmaceuticals	28	954.0	13.0%	27.7%	497,303	15.0%	1.6%	17.8
Services & Real Estate	4	36.7	0.5%	-47.1%	20,126	0.6%	0.4%	16.8
Tannery	6	88.8	1.2%	-47.5%	26,978	0.8%	-1.4%	16.3
Telecommunication	2	59.4	0.8%	-63.9%	502,583	15.1%	0.9%	14.6
Textiles	48	1204.9	16.4%	-26.0%	139,016	4.2%	0.6%	20.9
Travel & Leisure	4	54.9	0.7%	-31.6%	22,617	0.7%	-1.3%	30.0

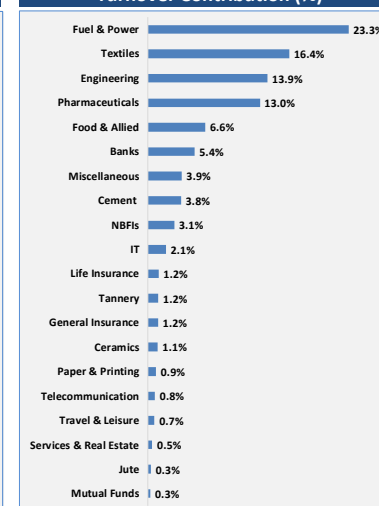
Sector Market Cap. (%)



Sector Return (%)



Turnover Contribution (%)



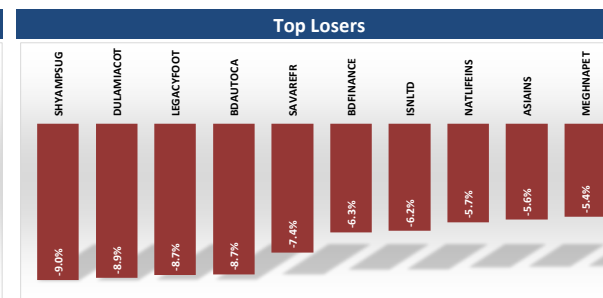
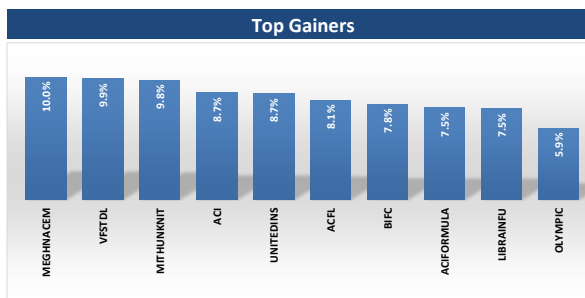
BASL Daily Market Commentary

Tuesday, October 9, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
KPCL	135.6	1.3%	851.4	11.6%
UPGDCL	368.1	1.2%	442.2	6.0%
OLYMPIC	252.7	5.9%	349.2	4.8%
SUMITPOWER	44.1	4.5%	278.1	3.8%
BBSCABLES	125.9	-3.2%	255.8	3.5%
CONFIDCEM	232.8	-2.1%	236.2	3.2%
SQURPHARMA	280.1	3.2%	219.8	3.0%
ACTIVEFINE	43.1	-4.2%	208.7	2.8%
IFDAUTOS	127.8	-1.5%	200.2	2.7%
DSSL	34.2	1.5%	179.3	2.4%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	362.7	0.9%	489,754	14.7%
SQURPHARMA	280.1	3.2%	206,543	6.2%
BATBC	3327.3	0.8%	199,638	6.0%
UPGDCL	368.1	1.2%	176,352	5.3%
RENATA	1226.6	-0.6%	85,900	2.6%
ICB	126.7	-0.6%	84,186	2.5%
BRACBANK	69.6	-1.3%	74,646	2.2%
LHBL	51.5	0.2%	59,811	1.8%
OLYMPIC	252.7	5.9%	50,525	1.5%
KPCL	135.6	1.3%	48,990	1.5%

Upcoming Record Date & AGM date for Dividends/Right Offerings			
Scrip	Declaration	Record Date	AGM Date
EHL	25% C	11.10.2018	08.11.2018
ETL	No dividend	11.10.2018	30.10.2018
ARGONDENIM	15% C 10% S	11.10.2018	30.10.2018
APEXFOOT	55% C	14.10.2018	14.11.2018
DOREENPWR	15% C 10% S	18.10.2018	13.12.2018
NORTHERN	No dividend	14.10.2018	04.11.2018
LEGACYFOOT	5% C 15% S	17.10.2018	17.11.2018
BSRMLTD	10% C 10% S	21.10.2018	03.12.2018
IBNSINA	30% C 10% S	22.10.2018	22.11.2018
BDAUTOCA	3% C 12% S	18.10.2018	29.11.2018

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

GENNEXT: Dividend Declaration

The Board of Directors has recommended 10% stock dividend for the year ended on June 30, 2018. Date of AGM: 22.11.2018, Time: 11:00 AM, Venue: Factory Premises at Dhonaid, Earpur, Ashulia, Dhaka. Record Date: 30.10.2018. The Company has also reported EPS of Tk. 1.01, NAV per share of Tk. 12.60 and NOCFPS of Tk. 0.09 for the year ended on June 30, 2018 as against Tk. 0.54, Tk. 11.59 and Tk. 0.94 respectively for the same period of the previous year.

MIDASFIN: Sale confirmation of a Sponsor Director

Ms. Rokia Afzal Rahman, one of the Sponsors and Directors (Nominated Director from MIDAS) of the Company, has further reported that she has completed her sale of 3,00,000 shares of the Company at prevailing market price through Stock Exchange as per declaration disseminated on 29.08.2018.

Commodity Prices				
Comodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	74.7	0.6%	49.1	76.9
Gold (\$/Ounce)	1193.5	0.4%	1167.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
84.6	97.1	110.5	1.1	59.9

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

BASL Daily Market Commentary

Tuesday, October 9, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Disclaimer

This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments

tushar@basl-bd.com, tusharbd@bloomberg.net

Mr. Shohidul Islam
Research Analyst

shohidul@basl-bd.com, shohidulbd@bloomberg.net

Mr. Monir Hossain
Research Associate

monir@basl-bd.com

Tanzin Naher
Research Associate

Tanzin.naher@basl-bd.com

BASL Networks

Head Office Hadi Mansion (7th Floor) 2, Dilkusha Commercial Area Dhaka-1000 Phone: +88-02-9515826-28 Fax: +88-02-9567884	Modhumita Extension Office 158-160 Modhumita Building (5th Floor) Motijheel C/A, Dhaka-1000 Phone: +88-01819118893	Dhanmondi Branch Meher Plaza (1st Floor), House # 13/A, Road # 05 Dhanmondi, Dhaka - 1207 Phone: +8802-8624874-5	Mirpur Branch Nishi Plaza, plot # 01, Avenue-04, Section-06, Block-C Mirpur, Dhaka - 1216 Phone: +88-02-9013841	Uttara Branch House # 79/A, (4th Floor), Road # 07, Sector # 04 Uttara Model Town, Dhaka-1230 Phone: +88-02-8958371	Banani Branch Nur Empori, Plot # 77 (1st Floor), Road No # 11, Banani, Dhaka-1213 Phone: +8801716180767	Khulna Branch 28, Sir Iqbal Road (1st Floor) Khulna Phone: +88-041-731208-9
--	--	---	---	---	--	---

For International Trade & Sales, please contact **Mr. Sumon Das, Chief Executive Officer**. Please call at +8801993111666, +880 02 9515826, Ext:101 at Business hour.

For further query, write to us at research@basl-bd.com.