

BASL Daily Market Commentary

Sunday, February 19, 2023

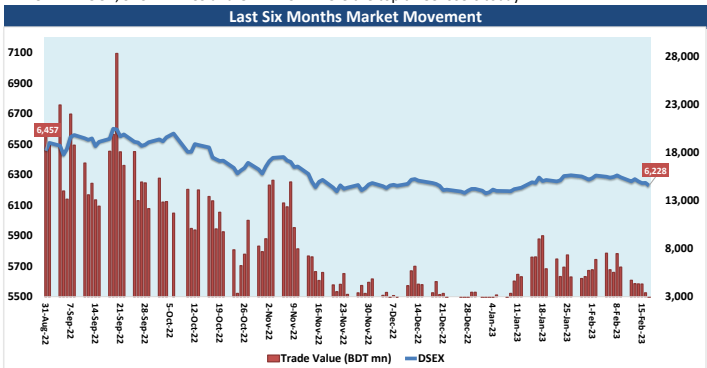
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Today's Market Snippet

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 18.3 points or 0.3% and closed at 6227.9 points today. The blue-chip index DS30 has closed in red by 2.7 or 0.1% to 2221.5 and the shariah based index DSES also declined by 4.4 or 0.3% to 1362.2 respectively. Turnover stood at BDT million 2,852 (USD 27.3 million), about 16.21% lower than that of the previous trading session's value. Mutual Funds (+0.2%), Jute (+0.0%) and Bank (+0.0%) were the top three gaining sectors whereas Paper & Printing (-4.9%), Tannery (-2.0%) and Ceramics (-1.8%) were the top three losing sectors today. IT Sector generated lead turnover position of 12.9% in the whole market. BSC, SP CERAMICS and GENEXIL were the most three active stocks in the market. GLDNJMF, MONNOAGML and JUTESPINN were the today's top three gainers while APEXFOOT, SP CERAMICS and GEMINISEA were the top three losers today.

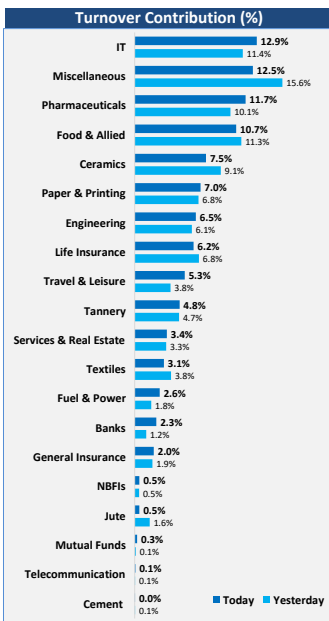
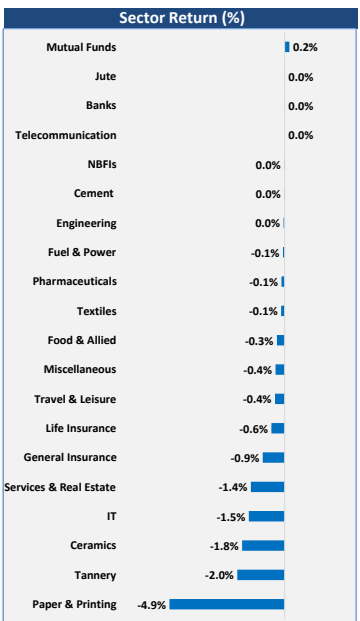
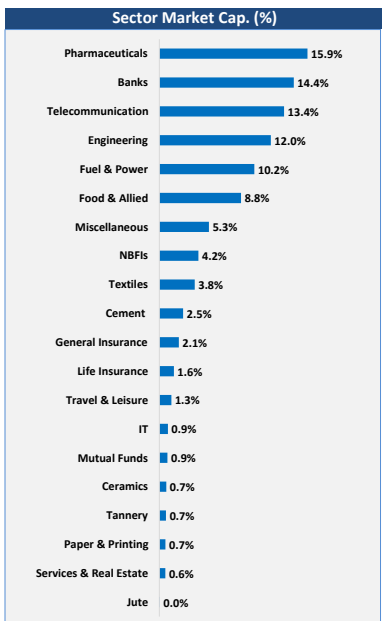


Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	6227.9	6246.2	-18.3	-0.3%	15.6%
DS30	2221.5	2224.2	-2.7	-0.1%	13.3%
DSES	1362.2	1366.6	-4.4	-0.3%	10.0%
DSMEX	1067.2	1070.8	-3.6	-0.3%	-80.9%

Total Scrips		Advanced	Declined	Unchanged	Not Traded	
388		18	148	132	90	
Market Indicators	Today	Last day	Market RSI (14)		Today	Last day
Market PE	17.11	17.14	39.94		44.70	
Market Statistics		Today	Last day	Change	Change (%)	
Market Cap	Mn BDT	7,631,167	7,638,487	(7,320)	-0.10%	
	Mn USD	72,747	72,817	(70)		
Turnover	Mn BDT	2,852	3,403	(552)	-16.21%	
	Mn USD	27.2	32.4	(5.3)		
Turnover Composition		Top 20 Cos.	Top 15 Cos.	Top 10 Cos.	Top 5 Cos.	
	Mn BDT	1,711	1,430	1,054	524	
	%	60.0%	50.2%	37.0%	18.4%	
Volume	Mn Shares	0.1	0.1	(0.0)	-16%	

Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	33	55.9	2.3%	47.6%	625,572	14.4%	0.0%	7.0
Cement	7	0.9	0.0%	-38.9%	110,490	2.5%	0.0%	20.7
Ceramics	5	183.9	7.5%	-34.8%	32,115	0.7%	-1.8%	40.7
Engineering	42	157.7	6.5%	-15.8%	518,622	12.0%	0.0%	2806.9
Food & Allied	21	261.7	10.7%	-25.0%	379,799	8.8%	-0.3%	17.8
Fuel & Power	23	64.5	2.6%	18.7%	441,859	10.2%	-0.1%	21.1
General Insurance	42	49.3	2.0%	-15.4%	90,438	2.1%	-0.9%	15.2
IT	11	314.7	12.9%	-11.1%	39,742	0.9%	-1.5%	22.4
Jute	3	12.1	0.5%	-75.4%	2,082	0.0%	0.0%	213.2
Life Insurance	12	151.8	6.2%	-27.8%	67,555	1.6%	-0.6%	n/m
Miscellaneous	15	304.6	12.5%	-37.0%	230,688	5.3%	-0.4%	12.3
Mutual Funds	36	6.3	0.3%	75.1%	37,462	0.9%	0.2%	53.1
NBFIs	23	12.1	0.5%	-16.1%	181,658	4.2%	0.0%	54.3
Paper & Printing	6	169.9	7.0%	-18.7%	28,333	0.7%	-4.9%	24.5
Pharmaceuticals	32	285.9	11.7%	-8.8%	689,261	15.9%	-0.1%	16.5
Services & Real Estate	4	82.9	3.4%	-19.7%	27,733	0.6%	-1.4%	18.7
Tannery	6	115.9	4.8%	-20.2%	30,728	0.7%	-2.0%	35.8
Telecommunication	3	1.9	0.1%	23.5%	580,232	13.4%	0.0%	16.8
Textiles	58	75.4	3.1%	-36.7%	164,551	3.8%	-0.1%	31.0
Travel & Leisure	4	129.0	5.3%	9.8%	55,891	1.3%	-0.4%	66.1



Today's News Cut

CONFIDCEM: Decision to hold EGM

The company has informed that the Board of Directors has taken, among others, the following decisions: 1. In order to meet ongoing financial requirements and equity injection to the associate companies, the Board considered and approved the proposal for issuance of Convertible Preference Shares up to BDT 150.00 Crore only as may be modified further pursuant to the instructions of the BSEC or the requirement of law, subject to approval of Shareholders in the ensuing 5th EGM and regulatory authorities. 2. In order to enable the Company to raise of capital through issuance of convertible preference shares of up to BDT 150.00 Crore, the Board proposed to increase the Authorized Capital of the Company from the existing BDT 100.00 Crore to BDT 350.00 Crore along with the inclusion of Preference Share as the capital item to be divided into 200,000,000 ordinary shares of Tk. 10.00 each amounting to BDT 200,00,00,000.00 and 150,000,000 preference shares of Tk. 10.00 each amounting to BDT 150,00,00,000.00 subject to approval of the shareholders at the ensuing 5th EGM. 3. Subject to approval from the shareholders in ensuing 5th EGM, the existing Clause-V (Share Capital) of the Memorandum of Association of the Company and Article 5 (Share Capital) of the Articles of Association and existing Article No. 63 of the Articles of Association of the Company, shall be altered. 4. The Board then fixed the Date, Venue and Record Date for the 5th Extra Ordinary General Meeting (EGM) as follows: i. Date of EGM: 04.04.2023, Time: 11:00 AM, Venue: Digital Platform, Record date: 13.03.2023

Exchange Rates

USD	EURO	GBP	RUPEE	CAD
104.9	113.4	126.3	1.3	77.8

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade
 Source: www.dsebd.org, www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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